PRESS RELEASE

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Contact: Michael Masquelier
WAVE INC
Phone: (801) 903-1709
michael@waveipt.com

WAVE partnership with BYD and Pinellas Suncoast Transit Authority

SALT LAKE CITY, UT - Wireless Advanced Vehicle Electrification (WAVE) is honored to announce its partnership with BYD and Pinellas Suncoast Transit Authority (PSTA) in St. Petersburg Florida. WAVE will provide wireless in-route charging for four BYD buses powered by its wireless technology.

Faced with increasing demands for sustainability, a growing number of transit agencies are turning to all-electric vehicles. PSTA operates the largest diesel-hybrid electric fleet in Florida with a total of 71 vehicles in active service. The agency has now decided to explore fully-electric vehicles.

WAVE currently offers the best solutions for electric vehicle range anxiety and battery life. In-route charging extends vehicle range, making it the natural choice for transit agencies interested in transitioning their fleets to electric. WAVE's in-route charger eliminates the need for dangerous third rail power systems or impractical and cost-prohibitive overhead wire charging systems.

"PSTA eagerly anticipates the opportunity to deploy WAVE's wireless charging solution as part of our all electric bus program. 'In-Route Opportunity Charging' offers a high-power charging solution, seamless integration, with the benefit of minor impact on existing city streets. The partnership with WAVE will allow us to keep the BYD all-electric buses in service throughout the day for the passengers of Pinellas County," says Henry Lukasik, PSTA's Director of Maintenance.

WAVE is also the only company that currently offers a commercially available wireless charging system at 50 kW and 250 kW. WAVE's inductive charging systems, currently powering buses on routes throughout the U.S., are the nation's only solutions to have successfully undergone multiple rigorous commercial deployments. Today, WAVE has 50 kW commercial deployments at six U.S. locations. The systems are operating successfully with four different vehicle OEMs including BYD, Gillig, and ZEPS.

Wireless Advanced Vehicle Electrification (WAVE) *- Founded in 2011, WAVE is a technology company focused on creating practical and economical solutions for the transit and off-road industrial electric vehicle markets worldwide. WAVE is the premiere developer of inductive charging solutions for medium and heavy-duty vehicles in the United States and has demonstrated the capability to develop and integrate high power charging systems onto heavy-duty electric vehicles. Learn more - waveipt.com*

Pinellas Suncoast Transit Authority (PSTA) *- The Pinellas Suncoast Transit Authority is the public transit provider for Pinellas County, Florida, the most densely populated county in the state with over 960,000 people living within a 608 square mile peninsula, 55% of which is water. Forty-two fixed routes connect more than 38,000 riders a day (or 12.4 million fixed riders per year) to major job centers, shopping locations, beaches, cultural attractions, and neighboring Hillsborough and Pasco Counties. The local economy is tied to the tourism industry with millions of people a year visiting our award-winning beaches and arts & cultural districts throughout Pinellas County. PSTA provides more than 617,082 hours of revenue service and covers over 8.5 million revenue miles each year. For more information, please visit psta.net*

For more information, please contact Michael Masquelier at (801) 903-1709 or e-mail michael@waveipt.com